

Budget and Annual Report

- Budget.** (1) The Budget of the Board for the next financial year together with the revised budget estimate for the current financial year shall be prepared by the 1st November each year.
- (2) The accounts of the Board shall be maintained in accordance with the general principles of classification, as applicable to Government transactions. The expenditure on the project, however, shall be classified on the pattern of model classifications prescribed for Major Projects, with modifications, if any as approved by the Central Water Commission.
- (3) The Budget shall be compiled keeping in view the procedures laid down in Chapter-V of Central Public Works Accounts Code and proforma laid down in Appendix-V of Central Public Works Accounts Code.

The forms for compilation of accounts by the Divisions and by the office of the Financial Adviser shall be prepared by the Financial Adviser and approved by the executive Committee in consultation with Comptroller and Auditor General of India.

- (4) The demand for grant of works on project shall be abstracted according to Sub-Minor Heads of Accounts viz., A- Preliminary, B- Land, C-Works suspense, other charges etc. which shall be treated as primary units of appropriation. The detailed heads of accounts shall be the secondary units of appropriation.
- (5) The Chief Engineer will prepare a consolidated budget which will indicate the anticipated expenditure on various Sub-Minor Heads of Account including the anticipated expenditure on Units of Secretary and Financial Adviser. The budget so prepared by the Chief Engineer alongwith comments of Financial Adviser and replies of Chief Engineer therein will be placed by the Secretary before the Executive Committee for its approval.
- (6) The Chief Engineer shall have full powers to reappropriate savings from one Sub-Minor Head of Accounts to another like I—Works, II-Establishment, III- Tools and Plants, etc. will be done only after seeking the approval of the Executive Committee.
- (7) The Chief Engineer, shall allocate grants under each minor head of accounts to the Superintending Engineers, who their part, will further allocate the funds estimate wise to the Division under their control.
- (8) No expenditure shall be incurred on any work for which allocations/provisions do not exist in the approved demand for grants except as provided for under sub rules (3) and (4).
- Accounts.** (1) Contributions of the State Governments of the Board shall be credited to the Betwa River Board Fund created under section 13(1) of the Act and expenditure of the Board shall be met from the said fund.
- (2) Accounts of the Board shall be audited by the Comptroller and Auditor General of India.
- (3) The audited accounts with the report of the Comptroller and Auditor General of India thereon shall be presented to the Board and copies thereof sent to the Governments of Madhya Pradesh and Uttar Pradesh and the Central Government. The Central Government will cause the annual accounts to be laid before the Houses of Parliament as required under section 15 (1) of the Act alongwith the report of the auditor”.

- Annual Report.** (1) The Board shall prepare its Annual Report in such a time frame so that it can be laid before each House of Parliament within nine months of the close of the financial year.
- (2) The Annual report shall give a full account of the income and expenditure during the previous year, the net amounts attributable to irrigation, power and the distribution of the capital cost between the State Government of Madhya Pradesh and Uttar Pradesh and show the progressive total under each of the aforementioned items from the inception of the Board and the upto date financial position of the project.
- (3) The Board shall forward printed copies of its annual report to the Governments of Madhya Pradesh and Uttar Pradesh after the same is laid before the house of Parliament”.